



CEPA MEDIA STATEMENT

Chris Bloomer, President and CEO statement on the NEB's recommendation for the Trans Mountain Pipeline Expansion

The Canadian Energy Pipeline Association (CEPA) is pleased with the National Energy Board's (NEB) recommendation for the conditional approval of the Trans Mountain Expansion Project (TMEP). The NEB has proven itself to be highly effective at life cycle regulation, with over 50 years of experience regulating pipelines.

The approval is a significant step towards achieving market access that is critical to Canada's long-term economic well-being. Without more diverse and better access to markets, the Canadian economy will not achieve full value for its resources and stands to lose more than a \$1 trillion in GDP over the next 25 years, and more than \$270 billion in tax revenue over the same period.

Transmission pipelines are the only viable option to move large quantities of oil and natural gas to new and existing markets in a manner that emphasizes excellence in safety and environmental protection. Employing this critical infrastructure is necessary and will not only increase government revenues, but allow Canada to invest in ways that matter to Canadians.

CEPA looks forward to continue working collaboratively with the government and all stakeholders to build public confidence and trust in our industry, as well as emphasizing the economic importance of Canada's natural resources and pipeline projects.

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